

ILMSA Budget Proposal for Calendar Year 2011

Approved 10/24/10

	Approved Budget 2011	Adjustments	Proposal Budget 2011	Forecast 2010	Actual 2009	Actual 2008
Income						
Member dues	20,221		20,221	21,000	20,096	14,856
One event fees	175		175	240	0	63
Club & team registrations	300		300	480	(445)	290
Sanction fees	750		750	990	1,520	800
Mechandise Sales						
Awards and medals receipts	100		100	0	70	55
Awards & medals costs	0		0		0	0
Total Merchandise Sales	100		100	0	70	55
Activity events	0		0	0	0	0
Contributions	110		110	110	161	389
Misc income	10		10	10	180	30
Interest income	2,483		2,483	2,272	2,751	2,585
Total Income	24,149		24,149	25,102	24,333	19,067
Expenses						
Activity expenses	0		0	105	225	840
Recognition awards	1,590		1,590	872	0	1,834
Coach and club development	5,080		5,080	2,100		
Web site	2,150		2,150	200	227	1,114
Sanction Refund	375		375	775	650	410
Board/annual meetings	410		410	290	416	114
Postage & shipping	390		390	494	217	470
Newsletter						
Newsletter postage	280		280	0	0	58
Newsletter Printing	250		250	500	0	70
Total Newsletter (4 per year)	530		530	500	0	128
USMS Conventions	9,950		9,950	8,210	8,367	8,341
Administrative expenses	785		785	1,055	614	88
Registrar Expenses						
Registrar Postage & supplies	1,090		1,090	831	1,000	455
Registrar fees	1,160		1,160	762	948	856
Total Registrar Expenses	2,250		2,250	1,593	1,948	1,311
Special Projects (Board Approval Req'd)	0		0		0	0
Scholarships	600		600	576	818	640
Web site PC's and software upgrades	0		0	0		
Open Water Event support	750		750			
Total Expense	24,860		24,860	16,770	13,482	15,290
Net Income	(711)		(711)	8,332	10,851	3,777

Cash in the bank 12/31 (net USMS liability)					81,701	70,850
Cash in the bank 12/31/09, 10 projected	89,322		89,322	90,033		

Membership information	Approved			Current #s	Current \$ dues	Current \$ dues
	#s	\$	\$ dues			
Budget members 2010 -						
# of 2010 members	2,159	19,431	9	2,076	20,760	10
# of 2010 mbrs after 9/1 (reduced fee)	158	790	5	158	948	6
Total	2,317	20,221		2,234		

Members Dues:	Approved		Proposed		One Event Dues
	Dues	After Aug	Dues	After Aug	
Total fees	38	29	38	29	19
Less USMS dues	29	24	29	24	12
Net for ILMSA dues	9	5	9	5	7