

ILMSA
Profit & Loss
January through December 2010

	Jan - Dec 10	Jan - Dec 09	\$ Change
Ordinary Income/Expense			
Income			
Member dues	23,216.00	20,096.30	3,119.70
One Event Fees	240.00	0.00	240.00
Club & team registrations	285.00	-445.00	730.00
Sanction fees	1,175.00	1,520.00	-345.00
Merchandise Sales			
Awards and medals receipts	0.00	70.00	-70.00
Total Merchandise Sales	0.00	70.00	-70.00
Misc income	10.00	180.00	-170.00
Total Income	24,926.00	21,421.30	3,504.70
Expense			
Activity Expenses	2,660.94	224.69	2,436.25
Web Expense	0.00	226.94	-226.94
Sanction Refund	550.00	650.00	-100.00
Board/annual meetings	326.14	416.19	-90.05
Postage & shipping	378.61	216.93	161.68
USMS Conventions	8,098.03	8,366.60	-268.57
Administrative expenses			
Advertising	0.00	107.86	-107.86
Supplies	156.00	87.00	69.00
Misc Admin	218.12	419.53	-201.41
Total Administrative expenses	374.12	614.39	-240.27
Registrar Expenses			
Registrar Postage & supplies	1,098.20	1,000.18	98.02
Registrar fees	888.00	948.00	-60.00
Total Registrar Expenses	1,986.20	1,948.18	38.02
Scholarship	246.00	818.00	-572.00
Total Expense	14,620.04	13,481.92	1,138.12
Net Ordinary Income	10,305.96	7,939.38	2,366.58
Other Income/Expense			
Other Income			
Contributions	207.00	161.00	46.00
Dividend income	1,592.71	0.00	1,592.71
Interest income	765.31	2,751.05	-1,985.74
Capital Gain / loss	-3,593.13	0.00	-3,593.13
Total Other Income	-1,028.11	2,912.05	-3,940.16
Net Other Income	-1,028.11	2,912.05	-3,940.16
Net Income	9,277.85	10,851.43	-1,573.58

6:35 PM
 05/16/11
 Cash Basis

ILMSA
Balance Sheet
 As of December 31, 2010

	<u>Dec 31, 10</u>	<u>Dec 31, 09</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
CD # 1545 11/7/08	6,922.22	6,774.15	148.07
CD # 1218 3/16/10	6,262.60	12,125.59	-5,862.99
CD # 4091 12/17/09	18,197.80	18,000.00	197.80
CD #1001 2/5/10	8,861.59	17,479.16	-8,617.57
Checking Regular NS Bank	11,312.59	10,219.13	1,093.46
Total Checking/Savings	<u>51,556.80</u>	<u>64,598.03</u>	<u>-13,041.23</u>
Total Current Assets	51,556.80	64,598.03	-13,041.23
Other Assets			
Schwab Investments	40,899.58	18,000.00	22,899.58
Total Other Assets	<u>40,899.58</u>	<u>18,000.00</u>	<u>22,899.58</u>
TOTAL ASSETS	<u>92,456.38</u>	<u>82,598.03</u>	<u>9,858.35</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Due to Teams and other	610.00	0.00	610.00
Due to USMSA	867.50	897.00	-29.50
Total Other Current Liabilities	<u>1,477.50</u>	<u>897.00</u>	<u>580.50</u>
Total Current Liabilities	<u>1,477.50</u>	<u>897.00</u>	<u>580.50</u>
Total Liabilities	1,477.50	897.00	580.50
Equity			
Fund Balance	81,701.03	70,849.60	10,851.43
Net Income	9,277.85	10,851.43	-1,573.58
Total Equity	<u>90,978.88</u>	<u>81,701.03</u>	<u>9,277.85</u>
TOTAL LIABILITIES & EQUITY	<u>92,456.38</u>	<u>82,598.03</u>	<u>9,858.35</u>