

**ILMSA**  
**Profit & Loss**  
 January through December 2011

	Jan - Dec 11	Jan - Dec 10	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Member dues	19,463.00	23,216.00	-3,753.00
One Event Fees	1,190.00	240.00	950.00
Club & team registrations	275.00	285.00	-10.00
Sanction fees	710.00	1,175.00	-465.00
Mechandise Sales	0.00	0.00	0.00
Misc income	49.10	10.00	39.10
<b>Total Income</b>	<b>21,687.10</b>	<b>24,926.00</b>	<b>-3,238.90</b>
<b>Expense</b>			
Activity Expenses	313.75	2,660.94	-2,347.19
Web Expense	214.20	0.00	214.20
Sanction Refund	570.00	550.00	20.00
Board/annual meetings	252.69	326.14	-73.45
Postage & shipping	0.00	378.61	-378.61
USMS Conventions	8,542.75	8,098.03	444.72
Administrative expenses			
Advertising	16.15	0.00	16.15
Supplies	259.89	156.00	103.89
Misc Admin	126.00	218.12	-92.12
<b>Total Administrative expenses</b>	<b>402.04</b>	<b>374.12</b>	<b>27.92</b>
Registrar Expenses			
Registrar Postage & supplies	277.47	762.20	-484.73
Registrar fees	1,085.50	1,224.00	-138.50
Registrar Expenses - Other	0.00	0.00	0.00
<b>Total Registrar Expenses</b>	<b>1,362.97</b>	<b>1,986.20</b>	<b>-623.23</b>
Scholarship	408.00	246.00	162.00
<b>Total Expense</b>	<b>12,066.40</b>	<b>14,620.04</b>	<b>-2,553.64</b>
<b>Net Ordinary Income</b>	<b>9,620.70</b>	<b>10,305.96</b>	<b>-685.26</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest income	484.27	765.31	-281.04
Dividend Income	2,367.99	1,592.71	775.28
Contributions	789.00	207.00	582.00
Capital Gain/Loss	-745.53	-3,593.13	2,847.60
<b>Total Other Income</b>	<b>2,895.73</b>	<b>-1,028.11</b>	<b>3,923.84</b>
<b>Other Expense</b>			
Team Registrations	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>2,895.73</b>	<b>-1,028.11</b>	<b>3,923.84</b>
<b>Net Income</b>	<b>12,516.43</b>	<b>9,277.85</b>	<b>3,238.58</b>

**ILMSA**  
**Balance Sheet**  
 As of December 31, 2011

	<u>Dec 31, 11</u>	<u>Dec 31, 10</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
CD #7644 9/16/12	5,008.86	0.00	5,008.86
CD # 1545 11/7/08	6,976.37	6,922.22	54.15
CD # 2738 3/16/10	6,375.35	6,262.60	112.75
CD # 4091 12/17/09	10,052.51	18,197.80	-8,145.29
CD #6030 2/5/10	5,012.21	8,861.59	-3,849.38
Checking Regular NS Bank	14,526.97	11,312.59	3,214.38
<b>Total Checking/Savings</b>	<u>47,952.27</u>	<u>51,556.80</u>	<u>-3,604.53</u>
<b>Total Current Assets</b>	47,952.27	51,556.80	-3,604.53
<b>Other Assets</b>			
Schwab Investments	56,522.04	40,899.58	15,622.46
<b>Total Other Assets</b>	<u>56,522.04</u>	<u>40,899.58</u>	<u>15,622.46</u>
<b>TOTAL ASSETS</b>	<u><b>104,474.31</b></u>	<u><b>92,456.38</b></u>	<u><b>12,017.93</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Due to Teams and other	855.00	610.00	245.00
Due to USMS	124.00	867.50	-743.50
<b>Total Other Current Liabilities</b>	<u>979.00</u>	<u>1,477.50</u>	<u>-498.50</u>
<b>Total Current Liabilities</b>	<u>979.00</u>	<u>1,477.50</u>	<u>-498.50</u>
<b>Total Liabilities</b>	979.00	1,477.50	-498.50
<b>Equity</b>			
Fund Balance	90,978.88	81,701.03	9,277.85
Net Income	12,516.43	9,277.85	3,238.58
<b>Total Equity</b>	<u>103,495.31</u>	<u>90,978.88</u>	<u>12,516.43</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>104,474.31</b></u>	<u><b>92,456.38</b></u>	<u><b>12,017.93</b></u>