

ILMSA
Profit & Loss
 January through December 2016

	Jan - Dec 16	Jan - Dec 15	\$ Change
Ordinary Income/Expense			
Income			
Member dues	21,368.00	21,540.00	-172.00
Club & team registrations	195.00	140.00	55.00
Sanction fees	225.00	835.00	-610.00
Open Water Fees	50.00	2,082.00	-2,032.00
Activity Fees Income	0.00	45.00	-45.00
Misc income	0.00	24.00	-24.00
Total Income	21,838.00	24,666.00	-2,828.00
Expense			
Programs			
Activity Expenses	3,427.73	3,208.12	219.61
Coaching scholarships	100.00	970.00	-870.00
Recognition awards	40.90	30.99	9.91
Total Programs	3,568.63	4,209.11	-640.48
Grants	1,865.00	1,872.00	-7.00
Pool and OW Sanction Fees	467.00	2,000.00	-1,533.00
Sanction Refund	150.00	250.00	-100.00
USMS Conventions	4,041.21	5,490.72	-1,449.51
Administrative expenses			
Advertising	89.70	119.65	-29.95
Supplies	172.85	0.00	172.85
Misc Admin	163.38	131.00	32.38
Total Administrative expenses	425.93	250.65	175.28
Registrar Expenses			
Registrar Postage & supplies	0.00	288.55	-288.55
Total Registrar Expenses	0.00	288.55	-288.55
Scholarship	954.00	1,187.00	-233.00
Web Expense	12.00	100.66	-88.66
Total Expense	11,483.77	15,648.69	-4,164.92
Net Ordinary Income	10,354.23	9,017.31	1,336.92
Other Income/Expense			
Other Income			
Interest income	102.92	102.37	0.55
Dividend Income	2,878.71	3,497.38	-618.67
Capital Gain/Loss	-3,842.50	5,416.34	-9,258.84
Total Other Income	-860.87	9,016.09	-9,876.96
Net Other Income	-860.87	9,016.09	-9,876.96
Net Income	9,493.36	18,033.40	-8,540.04

ILMSA
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>	<u>Dec 31, 15</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
CD #7644 9/16/12	5,084.03	5,070.04	13.99
CD # 4358 was 1545 11/7/08	7,103.49	7,080.38	23.11
CD # 2738 3/16/10	6,476.27	6,455.21	21.06
CD # 8604 was 4091 12/17/09	10,219.10	10,190.97	28.13
CD #6030 2/5/10	5,111.76	5,095.13	16.63
Checking Regular NS Bank	52,931.69	40,366.08	12,565.61
Total Checking/Savings	<u>86,926.34</u>	<u>74,257.81</u>	<u>12,668.53</u>
Total Current Assets	86,926.34	74,257.81	12,668.53
Other Assets			
Schwab Investments	81,492.43	82,452.60	-960.17
Total Other Assets	<u>81,492.43</u>	<u>82,452.60</u>	<u>-960.17</u>
TOTAL ASSETS	<u>168,418.77</u>	<u>156,710.41</u>	<u>11,708.36</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Due to Teams and other	4,087.00	1,872.00	2,215.00
Total Other Current Liabilities	<u>4,087.00</u>	<u>1,872.00</u>	<u>2,215.00</u>
Total Current Liabilities	<u>4,087.00</u>	<u>1,872.00</u>	<u>2,215.00</u>
Total Liabilities	4,087.00	1,872.00	2,215.00
Equity			
Fund Balance	154,838.41	136,805.01	18,033.40
Net Income	9,493.36	18,033.40	-8,540.04
Total Equity	<u>164,331.77</u>	<u>154,838.41</u>	<u>9,493.36</u>
TOTAL LIABILITIES & EQUITY	<u>168,418.77</u>	<u>156,710.41</u>	<u>11,708.36</u>