

**ILMSA Operating Budget Proposal for Calendar Year 2016**

Proposed 11/1/15

	Approved Budget 2016	Adjustments	Proposal Budget 2016	Forecast 2015	Actual 2014	Actual 2013	Actual 2012	Actual 2011	Actual 2010		
<b>Income</b>											
1	Member dues		21,200	20,222	19,948	19,055	16,343	19,463	23,216		
2	OW and One event fees		2,055	2,082	2,427	2,000	1,044	1,190	240		
3	Club & team registrations		120	155	40	145	220	275	285		
4	Sanction fees		400	625	450	750	770	710	1,175		
5	Activity events		0	0	30	55	205	0	0		
6	Contributions		0	0	0	517	798	789	207		
7	Misc income		0	16	24			49	10		
8	Interest income		110	104	92	88	185	484	765		
9	<b>Total Income</b>		<b>23,885</b>	<b>23,204</b>	<b>23,011</b>	<b>22,610</b>	<b>19,564</b>	<b>22,960</b>	<b>25,898</b>		
10	<b>Expenses</b>										
11	Activity expenses		3,150	2,632	2,124	150	568	208	37		
12	Open water fee		2,055	2,000	3,000	2,000					
13	Recognition awards		150	31	69			66	2,624		
14	Coach and club development										
15	Coaches		4,000	600	700	3,480					
16	Clubs		0	2,300							
17	Total Coach and club development		4,000	2,900	700	3,480	0				
18	Adult Learn to Swim		1,100	534							
19	Web site & software		1,580	120	214			340	146		
20	Sanction Refund		200	250	235	175	275	570	550		
21	Board/annual meetings		100	0	203	133	687	253	326		
22	Postage & shipping		50	0	0	29		0	379		
23	Newsletter		0	0	0	0	0				
24	USMS Conventions		9,650	6,015	9,256	10,314	9,861	8,543	8,098		
25	Administrative expenses		100	6	490	531	79	276	229		
26	Registrar Expenses		450	489	279	271	693				
27	Special Projects (Board Approval Req'd)										
28	Scholarships & grants		1,690	1,641	1,184	1,448	494	448	246		
29	Web site PC's and software upgrades		0	0							
30	Open Water Event support		300								
31	<b>Total Expense</b>		<b>24,575</b>	<b>16,618</b>	<b>17,755</b>	<b>18,531</b>	<b>12,657</b>	<b>12,066</b>	<b>14,620</b>		
32	<b>Net Operating Income</b>		<b>(690)</b>	<b>6,586</b>	<b>5,255</b>	<b>4,079</b>	<b>6,907</b>	<b>10,894</b>	<b>11,278</b>		
35	Cash in the bank 12/31 (net USMS liability)		69,330	70,020	63,434	57,960	53,881	60,973	74,979		
36	Transfer to Equities		0	0	0			(14,000)	(24,900)		
37	Cash in the bank final @ year end		69,330	70,020	63,434	57,960	53,881	46,973	50,079		
39	Hi Yield stock investments		76,050	72,550	73,539	59,266	59,266	56,522	40,900		
41	<b>Membership &amp; fee information:</b>										
42	Budget members 2016 -		#'s	\$	\$ dues						
43	# of 2015 members		2,300	20,700	9	1,946	17,514	9			
44	# of 2015 mbrs after 9/1 (reduced fee)		100	500	5	93	465	5			
45	Total		2,400	21,200		2,039	17,979				
46											
47	Members Dues:		Approved 2016			Proposed 2016			Current 2015		
48			Dues	After Aug	16month	Dues	After Sept	16month	Dues	After Aug	16month
49	Total fees		48	39	20	48	39	20	46	37	20
50	Less USMS dues		39	34	15	39	34	15	37	32	15
51	Net for ILMSA dues		9	5	5	9	5	5	9	5	5

Open Water 1 Event Fee		
	Budget 16	Current 15
USMS	15	15
ILMSA	1	0
<b>Total</b>	<b>16</b>	<b>15</b>