

7:01 PM

04/01/21

Cash Basis

**ILMSA**  
**Profit & Loss**  
 January through December 2020

	Jan - Dec 20	Jan - Dec 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Member dues	18,564.00	19,272.00	-708.00
Club & team registrations	504.00	239.00	265.00
<b>Total Income</b>	19,068.00	19,511.00	-443.00
<b>Expense</b>			
<b>Programs</b>			
Activity Expenses	535.55	4,108.07	-3,572.52
Recognition awards	256.19	183.88	72.31
<b>Total Programs</b>	791.74	4,291.95	-3,500.21
<b>Grants</b>	8,082.00	1,408.00	6,674.00
<b>Pool and OW Sanction Fees</b>	350.00	700.00	-350.00
<b>Board/annual meetings</b>	164.90	94.20	70.70
<b>USMS Conventions</b>	0.00	7,772.07	-7,772.07
<b>Administrative expenses</b>			
Board & Officials' Dues	1,260.00	918.00	342.00
Misc Admin	75.61	54.03	21.58
<b>Total Administrative expenses</b>	1,335.61	972.03	363.58
<b>Registrar Expenses</b>			
Registrar Postage & supplies	0.00	700.00	-700.00
<b>Total Registrar Expenses</b>	0.00	700.00	-700.00
<b>Scholarship</b>	920.00	1,069.00	-149.00
<b>Web Expense</b>	214.20	0.00	214.20
<b>Total Expense</b>	11,858.45	17,007.25	-5,148.80
<b>Net Ordinary Income</b>	7,209.55	2,503.75	4,705.80
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest income	1,587.49	595.15	992.34
Dividend Income	4,173.58	3,789.28	384.30
Contributions	922.00	713.00	209.00
Capital Gain/Loss	-6,609.74	266.00	-6,875.74
Unrealized Appreciation	0.00	0.00	0.00
<b>Total Other Income</b>	73.33	5,363.43	-5,290.10
<b>Net Other Income</b>	73.33	5,363.43	-5,290.10
<b>Net Income</b>	<b>7,282.88</b>	<b>7,867.18</b>	<b>-584.30</b>

**ILMSA**  
**Balance Sheet**  
**As of December 31, 2020**

	Dec 31, 20	Dec 31, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
CD # 4358 was 1545 11/7/08	0.00	7,167.27	-7,167.27
Checking Regular NS Bank	22,294.89	26,879.56	-4,584.67
<b>Total Checking/Savings</b>	22,294.89	34,046.83	-11,751.94
<b>Total Current Assets</b>	22,294.89	34,046.83	-11,751.94
<b>Other Assets</b>			
<b>Schwab</b>			
Schwab CDs	54,192.97	50,000.00	4,192.97
Schwab Equities	105,999.99	91,069.59	14,930.40
<b>Total Schwab</b>	160,192.96	141,069.59	19,123.37
<b>Total Other Assets</b>	160,192.96	141,069.59	19,123.37
<b>TOTAL ASSETS</b>	<b>182,487.85</b>	<b>175,116.42</b>	<b>7,371.43</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Due to Teams and other	120.00	463.45	-343.45
Due to USMS	480.00	48.00	432.00
<b>Total Other Current Liabilities</b>	600.00	511.45	88.55
<b>Total Current Liabilities</b>	600.00	511.45	88.55
<b>Total Liabilities</b>	600.00	511.45	88.55
<b>Equity</b>			
Fund Balance	174,604.97	166,737.79	7,867.18
Net Income	7,282.88	7,867.18	-584.30
<b>Total Equity</b>	181,887.85	174,604.97	7,282.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>182,487.85</b>	<b>175,116.42</b>	<b>7,371.43</b>