

**ILMSA Operating Budget Proposal for Calendar Year 2017**

Proposed 11/5/16

	Approved Budget 2017	Adjustments	Proposal Budget 2017	Forecast 2016	Actual 2015	Actual 2014	Actual 2013	Actual 2012	Actual 2011	
<b>Income</b>										
1 Member dues	19,900		19,900	20,142	21,540	19,948	19,055	16,343	19,463	
2 OW and One event fees	0		0	0	82	0	0	1,044	1,190	
3 Club & team registrations	0		0	10	140	40	145	220	275	
4 Sanction fees	500		500	900	835	450	750	770	710	
5 Activity events	0		0	0	45	30	55	205	0	
6 Contributions	0		0	0	0	0	517	798	789	
7 Misc income	0		0	0	24	24			49	
8 Interest income	100		100	100	102	92	88	185	484	
9 <b>Total Income</b>	<b>20,500</b>		<b>20,500</b>	<b>21,152</b>	<b>22,768</b>	<b>20,584</b>	<b>20,610</b>	<b>19,564</b>	<b>22,960</b>	
<b>Expenses</b>										
11 Activity expenses	4,000		4,000	3,369	2,674	2,124	150	568	208	
12 Pool (2015) & Open water fee	500		500	350	0	573	0			
13 Recognition awards	100		100	41	31	69			66	
14 Coach and club development										
15 Coaches	3,500		3,500	100	970	700	3,480			
16 Clubs	0		0	1,872	1,872					
17 Total Coach and club development	3,500		3,500	1,972	2,842	700	3,480	0	0	
18 Adult Learn to Swim	200		200	100	534					
19 Web site & software	150		150	101	101	214			340	
20 Sanction Refund	250		250	375	250	235	175	275	570	
21 Board/annual meetings	150		150	125	0	203	133	687	253	
24 USMS Conventions	7,990		7,990	4,600	5,491	9,256	10,314	9,861	8,543	
25 Adminstrative expenses	350		350	411	251	490	531	79	276	
26 Registrar Expenses	310		310	300	289	279	271	693		
27 Special Projects (Board Approval Req'd)										
28 Scholarships & grants	1,500		1,500	1,221	1,187	1,184	1,448	494	448	
29 Web site PC's and software upgrades	1,300		1,300	500						
30 Open Water Event support	200		200	67	0					
31 <b>Total Expense</b>	<b>20,500</b>		<b>20,500</b>	<b>13,531</b>	<b>13,649</b>	<b>15,328</b>	<b>16,531</b>	<b>12,657</b>	<b>12,066</b>	
33 <b>Net Operating Income</b>	<b>0</b>		<b>0</b>	<b>7,621</b>	<b>9,120</b>	<b>5,255</b>	<b>4,079</b>	<b>6,907</b>	<b>10,894</b>	
34										
35 Cash in the bank 12/31 (net USMS liability)	65,007		65,007	80,007	72,386	63,434	57,960	53,881	60,973	
36 Transfer to Equities	(10,000)		(10,000)	(15,000)					(14,000)	
37 Cash in the bank final @ year end	55,007		55,007	65,007	72,386	63,434	57,960	53,881	46,973	
39 Hi Yield stock investments	114,448		114,448	100,950	82,453	73,539	59,266	59,266	56,522	
40										
41 Membership & fee information:		Approved		Current	Current	Current	Open Water 1 Event Fee			
42 Budget members 2017 -	#s	\$	\$ dues	#s	\$ dues	\$ dues	Budget 17 Current 16			
43	2,100	18,900	9	2,114	19,026	9	USMS	15	15	
44 # of 2016 mbrs after 9/1 (reduced fee)	200	1,000	5	192	960	5	ILMSA	0	0	
45 Total	2,300	19,900		2,306	19,986		Total	15	15	
46										
47 Members Dues:		<b>Proposed 2018</b>			Current 2017			Current 2016		
48	Dues	After Aug	16month	Dues	After Aug	16month	Dues	After Aug	16month	
49 Total fees	51	38	20	48	39	20	48	37	20	
50 Less USMS dues	43	34	16	41	34	15	39	32	15	
51 <b>Net for ILMSA dues</b>	<b>8</b>	<b>4</b>	<b>4</b>	<b>9</b>	<b>5</b>	<b>5</b>	<b>9</b>	<b>5</b>	<b>5</b>	

## **ILMSA Operating Budget Proposal for Calendar Year 2017**

Ref Highlight Comments:

- 1 Member dues, unchanged for 2017, recommending \$1 reduction for year 2018  
Despite planning a balanced budget every year, from 2011 to 2016 we ran a surplus, the lowest of which was over \$4,000. A \$1 reduction in dues will decrease revenues by \$2,300 well within the ability to maintain a balanced budget.
- 11 The members social during state meet weekend continues to be very popular and well attended makes up the majority of this budget item.
- 15 There are three coaches clinics scheduled by USMS in Chicago during 2017 and we will support our members' coaches to attend with class fee subsidies.
- 24 USMS Convention expenses have been below budget in 2015 and 2016 due to fewer delegates attending for a variety of reasons and lower than expected air fares. 2017 budget is set for 7 people.
- 29 We plan to redesign our web site and hire the services of a part time professional web manager.