

ILMSA
Profit & Loss
January through December 2014

Cash Basis

	Jan - Dec 14	Jan - Dec 13	\$ Change
Ordinary Income/Expense			
Income			
Member dues	19,948.00	19,055.00	893.00
Club & team registrations	40.00	145.00	-105.00
Sanction fees	450.00	750.00	-300.00
Open Water Fees	2,427.00	0.00	2,427.00
Mechandise Sales	0.00	0.00	0.00
Activity Fees Income	30.00	55.00	-25.00
Misc income	24.00	10.00	14.00
Total Income	22,919.00	20,015.00	2,904.00
Expense			
Programs			
Activity Expenses	2,124.44	149.69	1,974.75
Coaching scholarships	700.00	3,480.00	-2,780.00
Recognition awards	69.39	0.00	69.39
Total Programs	2,893.83	3,629.69	-735.86
Grants	0.00	300.00	-300.00
OW Sanction Fees	3,000.00	0.00	3,000.00
Sanction Refund	235.00	175.00	60.00
Board/annual meetings	202.74	133.26	69.48
Postage & shipping	0.00	28.93	-28.93
USMS Conventions	9,256.42	10,313.90	-1,057.48
Administrative expenses			
Advertising	364.63	0.00	364.63
Supplies	0.00	0.00	0.00
Professional fees	36.25	10.00	26.25
Misc Admin	89.61	521.00	-431.39
Total Administrative expenses	490.49	531.00	-40.51
Registrar Expenses			
Registrar Postage & supplies	278.65	270.80	7.85
Total Registrar Expenses	278.65	270.80	7.85
Scholarship	1,184.00	1,148.00	36.00
Web Expense	214.20	0.00	214.20
Total Expense	17,755.33	16,530.58	1,224.75
Net Ordinary Income	5,163.67	3,484.42	1,679.25
Other Income/Expense			
Other Income			
Interest income	91.64	87.76	3.88
Dividend Income	3,605.07	3,048.27	556.80
Contributions	2.00	517.00	-515.00
Capital Gain/Loss	6,910.25	748.21	6,162.04
Total Other Income	10,608.96	4,401.24	6,207.72
Net Other Income	10,608.96	4,401.24	6,207.72
Net Income	15,772.63	7,885.66	7,886.97

ILMSA
Balance Sheet
As of December 31, 2014

Cash Basis

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
CD #7644 9/16/12	5,056.11	5,043.79	12.32
CD # 4538 was 1545 11/7/08	7,057.41	7,036.68	20.73
CD # 2738 3/16/10	6,434.26	6,415.36	18.90
CD # 8604 was 4091 12/17/09	10,162.98	10,138.20	24.78
CD #6030 2/5/10	5,078.60	5,063.69	14.91
Checking Regular NS Bank	29,644.77	34,237.63	-4,592.86
Total Checking/Savings	<u>63,434.13</u>	<u>67,935.35</u>	<u>-4,501.22</u>
Total Current Assets	63,434.13	67,935.35	-4,501.22
Other Assets			
Schwab Investments	73,538.88	63,062.56	10,476.32
Total Other Assets	<u>73,538.88</u>	<u>63,062.56</u>	<u>10,476.32</u>
TOTAL ASSETS	<u>136,973.01</u>	<u>130,997.91</u>	<u>5,975.10</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	682.53	-682.53
Total Accounts Payable	<u>0.00</u>	<u>682.53</u>	<u>-682.53</u>
Other Current Liabilities			
Due to Teams and other	0.00	740.00	-740.00
Due to USMS	168.00	8,543.00	-8,375.00
Total Other Current Liabilities	<u>168.00</u>	<u>9,283.00</u>	<u>-9,115.00</u>
Total Current Liabilities	<u>168.00</u>	<u>9,965.53</u>	<u>-9,797.53</u>
Total Liabilities	168.00	9,965.53	-9,797.53
Equity			
Fund Balance	121,032.38	113,146.72	7,885.66
Net Income	15,772.63	7,885.66	7,886.97
Total Equity	<u>136,805.01</u>	<u>121,032.38</u>	<u>15,772.63</u>
TOTAL LIABILITIES & EQUITY	<u>136,973.01</u>	<u>130,997.91</u>	<u>5,975.10</u>

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