

ILMSA Treasurer Report by Phil Dodson

ILMSA Financial position is excellent. There are over \$188,000 net of liabilities in the ILMSA checking accounts, CD's and market investments at Schwab. ILMSA earned a surplus of \$5,624 for year ended 2017 and has earned a surplus in each year since 2004 despite budgeting to break even each year.

In 2004 ILMSA annual dues were \$14. Dues have been reduced several times since 2004 and most recently reduced to \$8 for 2018. ILMSA has easily managed these reductions without impairing its financial position.

ILMSA's 2018 break even budget allocates funds for:

- Its coaches by supporting participation in coaching clinics,
- Members for the 2018 State Meet social at Munster,
- Funding 100% of hosts' sanction fees for pool meets, and
- ILMSA representatives to attend the USMS convention.

I am honored to serve as the ILMSA Treasurer.



Phil Dodson