

11:48 AM  
 08/25/09  
 Cash Basis

**ILMSA**  
**Profit & Loss**  
 January through December 2008

	Jan - Dec 08	Jan - Dec 07
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Member dues	14,855.50	16,311.50
One Event Fees	63.00	2,169.50
Club registrations	290.00	111.22
Sanction fees	800.00	1,035.00
<b>Mechandise Sales</b>		
Awards and medals receipts	55.00	0.00
Awards & medals costs	0.00	-20.30
<b>Total Merchandise Sales</b>	55.00	-20.30
Contributions	389.00	489.00
Misc income	30.00	0.00
Interest income	2,584.66	2,879.43
<b>Total Income</b>	19,067.16	22,975.35
<b>Expense</b>		
Maintenance Fee	0.00	0.00
Registration Refund	0.00	0.00
Activity Expenses	2,674.53	560.00
Web Expense	1,114.20	1,100.00
Sanction Refund	410.00	350.00
Board/annual meetings	113.60	371.67
Postage & shipping	470.34	223.00
<b>Newsletter</b>		
Newsletter postage	57.90	317.54
Newsletter Printing	69.78	2,446.55
<b>Total Newsletter</b>	127.68	2,764.09
<b>USMS Conventions</b>	8,341.03	7,451.45
<b>Administrative expenses</b>		
Supplies	88.23	169.25
<b>Total Administrative expenses</b>	88.23	169.25
<b>Registrar Expenses</b>		
Registrar Postage & supplies	454.90	786.50
Registrar fees	855.86	1,543.00
Registrar Expenses - Other	0.00	0.00
<b>Total Registrar Expenses</b>	1,310.76	2,329.50
Scholarship	640.00	816.00
<b>Total Expense</b>	15,290.37	16,134.96
<b>Net Ordinary Income</b>	3,776.79	6,840.39
<b>Net Income</b>	3,776.79	6,840.39

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**ILMSA**  
**Balance Sheet**  
As of December 31, 2008

	<u>Dec 31, 08</u>	<u>Dec 31, 07</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Certificate of Deposit #4	6,519.77	0.00
Certificate of Deposit #3	11,694.51	11,134.65
Certificate of Deposit #2	16,981.83	16,469.44
Certificate of Deposit	34,568.33	33,075.69
Checking Regular NS Bank	5,760.16	19,970.03
<b>Total Checking/Savings</b>	<u>75,524.60</u>	<u>80,649.81</u>
<b>Total Current Assets</b>	<u>75,524.60</u>	<u>80,649.81</u>
<b>TOTAL ASSETS</b>	<u><b>75,524.60</b></u>	<u><b>80,649.81</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
Due to USMSA	4,675.00	13,577.00
<b>Total Other Current Liabilities</b>	<u>4,675.00</u>	<u>13,577.00</u>
<b>Total Current Liabilities</b>	<u>4,675.00</u>	<u>13,577.00</u>
<b>Total Liabilities</b>	4,675.00	13,577.00
<b>Equity</b>		
Fund Balance	67,072.81	60,232.42
Net Income	3,776.79	6,840.39
<b>Total Equity</b>	<u>70,849.60</u>	<u>67,072.81</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>75,524.60</b></u>	<u><b>80,649.81</b></u>