

ILMSA
Profit & Loss
January through December 2017

	Jan - Dec 17	Jan - Dec 16	\$ Change
Ordinary Income/Expense			
Income			
Member dues	19,276.00	21,368.00	-2,092.00
Club & team registrations	5.00	195.00	-190.00
Sanction fees	0.00	225.00	-225.00
Open Water Fees	0.00	50.00	-50.00
Total Income	19,281.00	21,838.00	-2,557.00
Expense			
Programs			
Activity Expenses	1,730.24	3,427.73	-1,697.49
Coaching scholarships	366.00	100.00	266.00
Recognition awards	47.30	40.90	6.40
Total Programs	2,143.54	3,568.63	-1,425.09
Grants	0.00	1,865.00	-1,865.00
Pool and OW Sanction Fees	750.00	467.00	283.00
Sanction Refund	50.00	150.00	-100.00
Board/annual meetings	240.37	0.00	240.37
USMS Conventions	12,109.08	4,041.21	8,067.87
Administrative expenses			
Advertising	0.00	89.70	-89.70
Board & Officials' Dues	904.00	0.00	904.00
Supplies	32.70	172.85	-140.15
Misc Admin	10.69	163.38	-152.69
Total Administrative expenses	947.39	425.93	521.46
Registrar Expenses			
Registrar Postage & supplies	673.15	0.00	673.15
Total Registrar Expenses	673.15	0.00	673.15
Scholarship	1,433.00	954.00	479.00
Web Expense	214.20	12.00	202.20
Unknown	0.00	0.00	0.00
Total Expense	18,560.73	11,483.77	7,076.96
Net Ordinary Income	720.27	10,354.23	-9,633.96
Other Income/Expense			
Other Income			
Interest income	112.96	102.92	10.04
Dividend Income	3,075.41	2,878.71	196.70
Capital Gain/Loss	-2,892.21	-3,842.50	950.29
Total Other Income	296.16	-860.87	1,157.03
Net Other Income	296.16	-860.87	1,157.03
Net Income	1,016.43	9,493.36	-8,476.93

ILMSA
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>	<u>Dec 31, 16</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
CD #7644 9/16/12	5,098.03	5,084.03	14.00
CD # 4358 was 1545 11/7/08	7,126.61	7,103.49	23.12
CD # 2738 3/16/10	6,497.35	6,476.27	21.08
CD # 8604 was 4091 12/17/09	10,247.24	10,219.10	28.14
CD #6030 2/5/10	5,128.40	5,111.76	16.64
Checking Regular NS Bank	54,618.96	52,931.69	1,687.27
Total Checking/Savings	<u>88,716.59</u>	<u>86,926.34</u>	<u>1,790.25</u>
Total Current Assets	<u>88,716.59</u>	<u>86,926.34</u>	<u>1,790.25</u>
Other Assets			
Schwab Investments	81,699.92	81,492.43	207.49
Total Other Assets	<u>81,699.92</u>	<u>81,492.43</u>	<u>207.49</u>
TOTAL ASSETS	<u>170,416.51</u>	<u>168,418.77</u>	<u>1,997.74</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,607.31	0.00	4,607.31
Total Accounts Payable	<u>4,607.31</u>	<u>0.00</u>	<u>4,607.31</u>
Other Current Liabilities			
Due to Teams and other	418.00	4,087.00	-3,669.00
Due to USMS	43.00	0.00	43.00
Total Other Current Liabilities	<u>461.00</u>	<u>4,087.00</u>	<u>-3,626.00</u>
Total Current Liabilities	<u>5,068.31</u>	<u>4,087.00</u>	<u>981.31</u>
Total Liabilities	<u>5,068.31</u>	<u>4,087.00</u>	<u>981.31</u>
Equity			
Fund Balance	164,331.77	154,838.41	9,493.36
Net Income	1,016.43	9,493.36	-8,476.93
Total Equity	<u>165,348.20</u>	<u>164,331.77</u>	<u>1,016.43</u>
TOTAL LIABILITIES & EQUITY	<u>170,416.51</u>	<u>168,418.77</u>	<u>1,997.74</u>