

ILMSA Operating Budget Approved for Calendar Year 2018

	Approved Budget 2018	Adjustments	Proposal Budget 2018	Forecast 2017	Actual 2016	Actual 2015	Actual 2014	Actual 2013	Actual 2012
Income									
Member dues	18,740		18,740	20,802	21,368	21,540	19,948	19,055	16,343
OW and One event fees	300		300	0	(417)	82	0	0	1,044
Club & team registrations	200		200	200	195	140	40	145	220
Sanction fees	0		0	50	225	835	450	750	770
Activity events	0		0	0	0	45	30	55	205
Contributions	0		0	0	0	0	0	517	798
Misc income	0		0	0	0	24	24		
Interest income	90		90	87	103	102	92	88	185
Total Income	19,330		19,330	21,139	21,474	22,768	20,584	20,610	19,564
Expenses									
Activity expenses	3,950		3,950	1,789	3,428	2,674	2,124	150	568
Pool (2015) & Open water fee	650		650	350	0	0	573	0	
Recognition awards	50		50	47	41	31	69		
Coach and club development									
Coaches	3,000		3,000	366	100	970	700	3,480	
Clubs	0		0	0	1,865	1,872			
Total Coach and club development	3,000		3,000	366	1,965	2,842	700	3,480	0
Adult Learn to Swim	200		200	100	0	534			
Web site & software	50		50	15	12	101	214		
Sanction Refund	0		0	50	150	250	235	175	275
Board/annual meetings	150		150	125	0	0	203	133	687
USMS Conventions	8,980		8,980	9,302	4,041	5,491	9,256	10,314	9,861
Administrative expenses	150		150	120	426	251	490	531	79
Registrar Expenses	350		350	673	0	289	279	271	693
Special Projects (Board Approval Req'd)									
Scholarships & grants	1,100		1,100	1,076	954	1,187	1,184	1,448	494
Web site PC's and software upgrades	500		500	0					
Open Water Event support	200		200	200	0	0			
Total Expense	19,330		19,330	14,214	11,017	13,649	15,328	16,531	12,657
Net Operating Income	1	0	1	6,925	10,457	9,120	5,255	4,079	6,907
Cash in the bank 12/31 (net USMS liability)	59,765		59,765	89,764	82,839	72,386	63,434	57,960	53,881
Transfer to Equities	(5,000)		(5,000)	(30,000)					
Cash in the bank final @ year end	54,765		54,765	59,764	82,839	72,386	63,434	57,960	53,881
Hi Yield stock investments	140,449		140,449	132,565	96,485	82,453	73,539	66,402	59,266

Membership & fee information:	Approved			Current	Current	Current	Open Water 1 Event Fee	
	#'s	\$	\$ dues	#'s	\$ dues	\$ dues	Budget 18	Current 17
Budget members 2017 -	2,310	18,480	8	2,311	20,799	9	USMS	15
# of 2016 mbrs after 9/1 (reduced fee)	65	260	4	66	330	5	ILMSA	1
Total	2,375	18,740		2,377	21,129		Total	16
Members Dues:	Approved 2018			Current 2017				
	Dues	After Aug	16month	Dues	After Aug	16month		
Total fees	50	26	20	49	25	20		
Less USMS dues	42	22	16	40	20	15		
Net for ILMSA dues	8	4	4	9	5	5		