

ILMSA
Profit & Loss
January through December 2012

	Jan - Dec 12	Jan - Dec 11	\$ Change
Ordinary Income/Expense			
Income			
Member dues	16,343.00	19,463.00	-3,120.00
One Event Fees	1,044.00	1,190.00	-146.00
Club & team registrations	220.00	275.00	-55.00
Sanction fees	770.00	710.00	60.00
Mechandise Sales	0.00	0.00	0.00
Activity Fees Income	205.00	0.00	205.00
Misc income	0.00	49.10	-49.10
Total Income	18,582.00	21,687.10	-3,105.10
Expense			
Grants	300.00	0.00	300.00
Activity Expenses	568.41	273.75	294.66
Web Expense	0.00	214.20	-214.20
Sanction Refund	275.00	570.00	-295.00
Board/annual meetings	686.94	252.69	434.25
USMS Conventions	9,860.51	8,542.75	1,317.76
Adminstrative expenses			
Advertising	64.00	16.15	47.85
Supplies	0.00	259.89	-259.89
Misc Admin	15.00	126.00	-111.00
Total Adminstrative expenses	79.00	402.04	-323.04
Registrar Expenses			
Registrar Postage & supplies	263.95	277.47	-13.52
Registrar fees	429.00	1,085.50	-656.50
Total Registrar Expenses	692.95	1,362.97	-670.02
Scholarship	194.00	448.00	-254.00
Total Expense	12,656.81	12,066.40	590.41
Net Ordinary Income	5,925.19	9,620.70	-3,695.51
Other Income/Expense			
Other Income			
Interest income	184.66	484.27	-299.61
Dividend Income	2,883.85	2,367.99	515.86
Contributions	797.52	789.00	8.52
Capital Gain/Loss	-139.81	-745.53	605.72
Total Other Income	3,726.22	2,895.73	830.49
Net Other Income	3,726.22	2,895.73	830.49
Net Income	9,651.41	12,516.43	-2,865.02

ILMSA
Balance Sheet
 As of December 31, 2012

	<u>Dec 31, 12</u>	<u>Dec 31, 11</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
CD #7644 9/16/12	5,032.04	5,008.86	23.18
CD # 1545 11/7/08	7,013.18	6,976.37	36.81
CD # 2738 3/16/10	6,397.76	6,375.35	22.41
CD # 4091 now 8604 12/17/09	10,117.96	10,052.51	65.45
CD #6030 2/5/10	5,049.02	5,012.21	36.81
Checking Regular NS Bank	25,502.68	14,526.97	10,975.71
Total Checking/Savings	<u>59,112.64</u>	<u>47,952.27</u>	<u>11,160.37</u>
Total Current Assets	59,112.64	47,952.27	11,160.37
Other Assets			
Schwab Investments	59,266.08	56,522.04	2,744.04
Total Other Assets	<u>59,266.08</u>	<u>56,522.04</u>	<u>2,744.04</u>
TOTAL ASSETS	<u>118,378.72</u>	<u>104,474.31</u>	<u>13,904.41</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Due to Teams and other	660.00	855.00	-195.00
Due to USMS	4,572.00	124.00	4,448.00
Total Other Current Liabilities	<u>5,232.00</u>	<u>979.00</u>	<u>4,253.00</u>
Total Current Liabilities	<u>5,232.00</u>	<u>979.00</u>	<u>4,253.00</u>
Total Liabilities	5,232.00	979.00	4,253.00
Equity			
Fund Balance	103,495.31	90,978.88	12,516.43
Net Income	9,651.41	12,516.43	-2,865.02
Total Equity	<u>113,146.72</u>	<u>103,495.31</u>	<u>9,651.41</u>
TOTAL LIABILITIES & EQUITY	<u>118,378.72</u>	<u>104,474.31</u>	<u>13,904.41</u>