

ILMSA
Balance Sheet
As of December 31, 2018

	Dec 31, 18	Dec 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
CD #7644 9/16/12	5,112.07	5,098.03	14.04
CD # 4358 was 1545 11/7/08	7,149.80	7,126.61	23.19
CD # 2738 3/16/10	6,518.50	6,497.35	21.15
CD # 8604 was 4091 12/17/09	10,275.46	10,247.24	28.22
CD #6030 2/5/10	5,145.09	5,128.40	16.69
Checking Regular NS Bank	37,558.11	50,343.18	-12,785.07
Total Checking/Savings	<u>71,759.03</u>	<u>84,440.81</u>	<u>-12,681.78</u>
Total Current Assets	<u>71,759.03</u>	<u>84,440.81</u>	<u>-12,681.78</u>
Other Assets			
Schwab Investments	96,466.76	81,699.92	14,766.84
Total Other Assets	<u>96,466.76</u>	<u>81,699.92</u>	<u>14,766.84</u>
TOTAL ASSETS	<u>168,225.79</u>	<u>166,140.73</u>	<u>2,085.06</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	331.53	-331.53
Total Accounts Payable	<u>0.00</u>	<u>331.53</u>	<u>-331.53</u>
Other Current Liabilities			
Due to Teams and other	423.00	418.00	5.00
Due to USMS	1,065.00	43.00	1,022.00
Total Other Current Liabilities	<u>1,488.00</u>	<u>461.00</u>	<u>1,027.00</u>
Total Current Liabilities	<u>1,488.00</u>	<u>792.53</u>	<u>695.47</u>
Total Liabilities	<u>1,488.00</u>	<u>792.53</u>	<u>695.47</u>
Equity			
Fund Balance	165,348.20	164,331.77	1,016.43
Net Income	1,389.59	1,016.43	373.16
Total Equity	<u>166,737.79</u>	<u>165,348.20</u>	<u>1,389.59</u>
TOTAL LIABILITIES & EQUITY	<u>168,225.79</u>	<u>166,140.73</u>	<u>2,085.06</u>

ILMSA
Profit & Loss
 January through December 2018

	Jan - Dec 18	Jan - Dec 17	\$ Change
Ordinary Income/Expense			
Income			
Member dues	16,655.00	19,276.00	-2,621.00
Club & team registrations	130.00	5.00	125.00
Sanction fees	60.00	0.00	60.00
Open Water Fees	100.00	0.00	100.00
Total Income	16,945.00	19,281.00	-2,336.00
Expense			
Programs			
Activity Expenses	7,046.99	1,730.24	5,316.75
Coaching scholarships	3,388.03	366.00	3,022.03
Recognition awards	63.49	47.30	16.19
Total Programs	10,498.51	2,143.54	8,354.97
Pool and OW Sanction Fees	903.00	750.00	153.00
Sanction Refund	50.00	50.00	0.00
Board/annual meetings	196.12	240.37	-44.25
USMS Conventions	6,418.87	12,109.08	-5,690.21
Administrative expenses			
Board & Officials' Dues	1,175.00	904.00	271.00
Supplies	0.00	32.70	-32.70
Misc Admin	25.00	10.69	14.31
Total Administrative expenses	1,200.00	947.39	252.61
Registrar Expenses			
Registrar Postage & supplies	347.04	673.15	-326.11
Total Registrar Expenses	347.04	673.15	-326.11
Scholarship	1,060.00	1,433.00	-373.00
Web Expense	0.00	214.20	-214.20
Unknown	0.00	0.00	0.00
Total Expense	20,673.54	18,560.73	2,112.81
Net Ordinary Income	-3,728.54	720.27	-4,448.81
Other Income/Expense			
Other Income			
Interest income	109.36	112.96	-3.60
Dividend Income	3,391.08	3,075.41	315.67
Contributions	248.00	0.00	248.00
Capital Gain/Loss	1,369.69	-2,892.21	4,261.90
Total Other Income	5,118.13	296.16	4,821.97
Net Other Income	5,118.13	296.16	4,821.97
Net Income	1,389.59	1,016.43	373.16